



## PRESS RELEASE

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### **Lufthansa Group agrees inaugural Revolving Credit Facility of 2.0 billion euros**

- **First Revolving Credit Facility of Lufthansa Group**
- **Unsecured facility without financial covenants**
- **Facility further bolsters liquidity and increases the efficiency of Lufthansa Group's balance sheet**

Deutsche Lufthansa AG has signed its first Revolving Credit Facility with a broad syndicate of international relationship banks.

The total facility amount is 2.0 billion euros and will be available for a period of three years plus two one-year extension options. Other than customary group guarantees, the facility is unsecured, has no financial covenants and serves as undrawn back-up liquidity. It replaces existing undrawn bilateral credit lines of approx. 0.7 billion euros. The facility therefore further increases available liquidity of Lufthansa Group by approx. 1.3 billion euros.

**Remco Steenbergen, Chief Financial Officer of Deutsche Lufthansa AG, says:**

“The signing of our first syndicated revolving credit facility further strengthens our liquidity reserve, increases the efficiency of our balance sheet in securing our liquidity target of 6-8 billion euros and demonstrates our strong long-standing relationships with our core banking group.”

HSBC Continental Europe S.A., Landesbank Baden-Württemberg and UniCredit Bank AG acted as coordinating bookrunners and mandated lead arrangers.

**Media Relations**

Lufthansa Group  
Phone +49 69 696 2999

<http://newsroom.lufthansagroup.com/>  
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